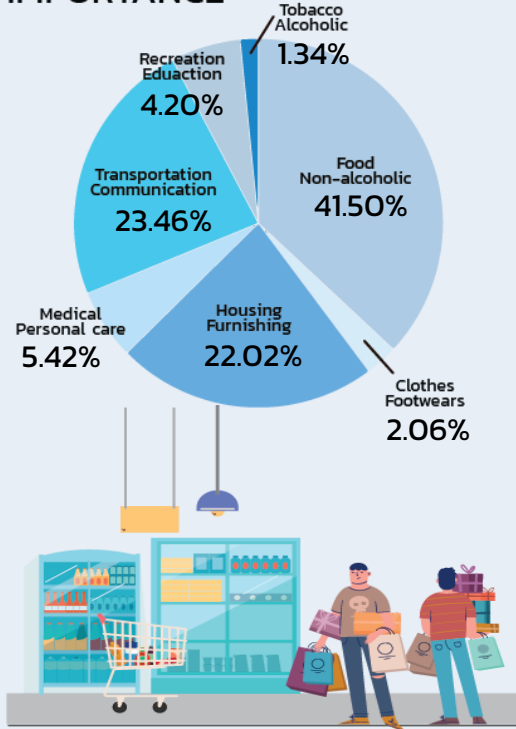


RELATIVE IMPORTANCE


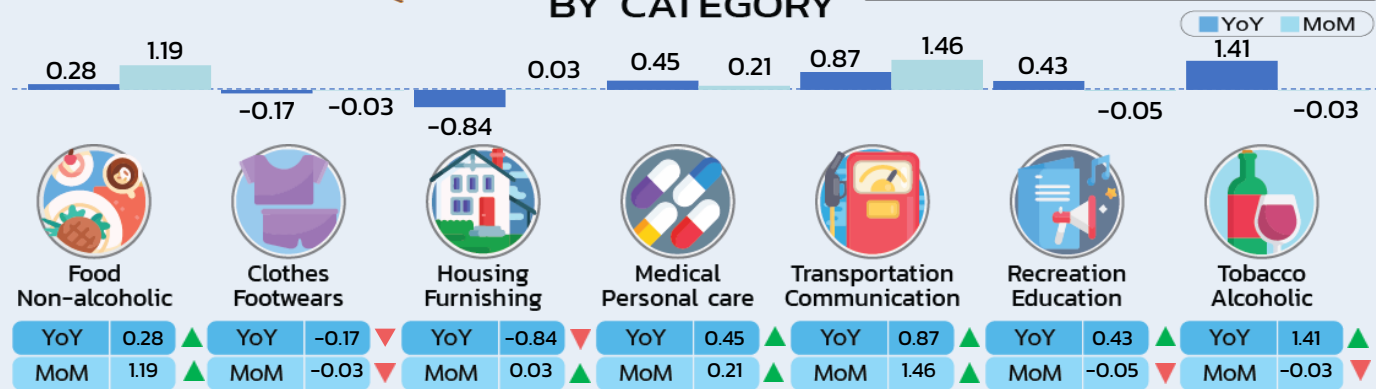
Headline Inflation

April 2024

increased by 0.19% YoY

Consumer Price Index (CPI) in April 2024 was at 108.16. Compared to the same month a year earlier, the headline inflation increased by 0.19% YoY, marking for the first time in 7 months. The main contribution was an increase in fuel prices following higher global oil prices and the end of the diesel excise tax cut. The prices of fresh food items, particularly fresh vegetables, and fruits rose compared to the previous year, attributed to high temperatures and water shortage in some areas, resulting in reduced yields. On a month-to-month basis, the inflation increased by 0.85% MoM, largely due to rising prices of pork, chicken, fresh vegetables and fruits. However, there was a decrease in the prices of rice, and electronics, such as refrigerators, irons and washing machines. For the 4-month average of 2024, the headline inflation decreased by 0.55% AoA.

Meanwhile, the core inflation, which excludes fresh food and energy prices, increased by 0.37% YoY. On a month-to-month basis, the core inflation increased by 0.05% MoM. For the 4-month average of 2024, the core inflation increased 0.42% AoA.

PERCENT CHANGES BY CATEGORY


2024 INFLATION FORECAST

As of April 2024

